



POWER METALS TO COMMENCE AGGRESSIVE DRILL PROGRAM ON HARD ROCK LITHIUM PROPERTIES

VANCOUVER, BRITISH COLUMBIA – (April 24th, 2017) - Power Metals Corp. ("Power Metals Corp." or the "**Company**") (TSX VENTURE:PWM)(FRANKFURT:OAA1) is pleased to announce the upcoming drill and work programs for the Company's hard rock lithium properties. "This is a very busy time for Power Metals as we are now entering an exciting period of work and drilling which can very quickly prove up the value of our assets. Additionally, we will be providing shareholders with further details on the recently announced Plan of Arrangement to Spin-Out the hard rock assets and the upcoming work programs on our petro-lithium assets," comments Johnathan More, Chairman of Power Metals.

Case Lake

Case Lake spodumene pegmatite swarm is located 80 km east of Cochrane, northeastern Ontario. Case pegmatite swarm consists of five dykes exposed on surface: North, Main, South, East and Northeast Dyke. North, Main and Northeast Dykes contain spodumene. North Dyke is has > 100 m strike length, Main Dyke has > 350 m strike length and the Northeast Dyke has > 75 m strike length.

Power Metals summer 2017 exploration program on the Case Lake Property will consist of ~5000 m of drilling of approximately 50 drill holes. The drilling will target the North and Main Dykes to define the pegmatite and lithium mineralization and to extend the dykes to the east and west along strike and down dip (Figure 1). There is 100 m of surface exposed strike length for the Main Dyke that has not yet been drill tested. The Company will also test the possibility that the Main Dyke is actually two parallel pegmatite dykes not just one dyke. Since the pegmatite dykes within the Case Lake pegmatite swarm are parallel to each other, there is potential to find additional buried dykes at depth.

Power Metals has an Exploration Plan on Case Lake Property approved by MNDM and has submitted an Exploration Permit application with MNDM for the Case Lake drill program.

In addition to the exploration targets of extension of the North and Main Dykes, there are other exploration targets to be investigated on the Case Lake Property (Figure 1):

- The fault offset dyke target is a 1 km long target which is assumed to be the down faulted continuation of the North and Main spodumene dykes. The East Dyke is the down faulted continuation of the South Dyke.
- The Far East Dyke is an underexplored pegmatite outcrop which is along the same strike as the North and Main Dykes.
- The Metasedimentary host rock Li anomaly target along strike to the east of North and Main Dykes

- Northeast Dyke with historical assay of > 2.15 % Li₂O

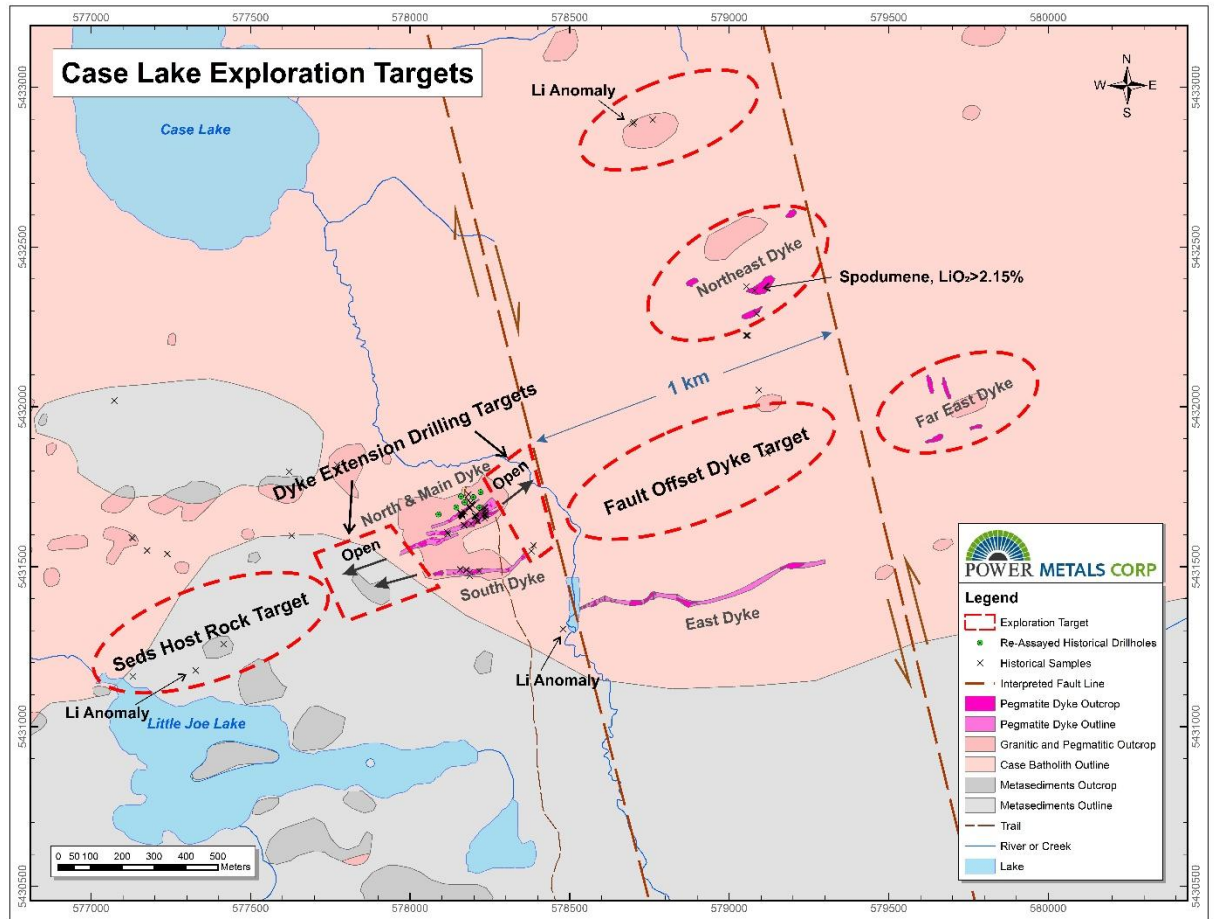


Figure 1 Case Lake Exploration Targets

Paterson Lake Property

The Paterson Lake Property is located 75 km north of Kenora, northwestern Ontario. The Paterson Lake Property is located within the Separation Lake Greenstone Belt which hosts the Separation Rapids Pegmatite Field. The Separation Rapids Pegmatite Field is known to contain numerous petalite pegmatites including the Big Whopper, Big Mack and Marko's pegmatites.

Power Metals summer 2017 exploration program on the Paterson Lake Property will consist of geological mapping, trenching and channel sampling to investigate the approximately 50 pegmatite exposures on the Property and the westerly extension of the Marko's pegmatite onto Power Metals Property. The geological mapping will also follow the three parallel 70° trends of known petalite pegmatite dykes in search of additional dykes. The geological mapping will be followed by 800 m of drilling for approximately 8 drill holes on selected overlapping ten litho-geochemistry and six enzyme leach soil anomalies historically identified but barely explored.



Gullwing- Tot Lake Property

The Gullwing – Tot Lake Property is located 30 km northeast of Dryden, northwestern Ontario. The Property consists of multiple pegmatite dykes including: Gullwing Lake spodumene pegmatite swarm, Tot Lake spodumene pegmatite, Coates beryl-molybdenite pegmatite hosted by the Wabigoon Greenstone Belt and about 15 Rb-Cs pegmatite exposures hosted by granite located in the Drope township area. The Gullwing Lake pegmatite swarm consists of a cluster of over 20 spodumene pegmatites identified in outcrop along the southeastern shore of Gullwing Lake. The largest pegmatite in the swarm is the Sleeping Giant Pegmatite is at least 415 m long. Tot Lake pegmatite is a spodumene-subtype pegmatite which is almost 50 m long. Tot Lake pegmatite is one of the few pollucite occurrences in Ontario indicating a very high degree of fractionation.

Power Metals summer 2017 exploration program on the Gullwing – Tot Lake Property will consist of geological mapping, trenching and channel sampling to investigate the multiple pegmatite dykes on the Property. The geological mapping will also explore the possibility of additional pegmatites being found over the 5 km between the Gullwing Lake pegmatite swarm and the highly-fractionated Tot Lake pegmatite. The geological mapping will be followed by 1,000 m of drilling for approximately 8 drill holes on selected exploration targets.

About Power Metals Corp.

Power Metals Corp is one of Canada's newest premier mining companies with a mandate to explore, develop and acquire high quality mining projects for minerals contributing to power. We are committed to building an arsenal of projects in both lithium and other clean power fuels. We see an unprecedented opportunity to supply the staggering growth of the lithium battery industry.

ON BEHALF OF THE BOARD,

Johnathan More

Johnathan More, Chairman and Director

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