



## **POWER METALS CORP. ACQUIRES BROMLEY CREEK NORTH ZEOLITE PROJECT IMMEDIATELY ADJACENT CANADIAN ZEOLITE CORP.**

**VANCOUVER, BRITISH COLUMBIA – (August 16th, 2017) - Power Metals Corp.** ("Power Metals Corp." or the "Company") (TSX VENTURE:PWM)(FRANKFURT:OAA1) is pleased to announce that it has entered into an agreement (the "Agreement") to acquire the Bromley Creek North Zeolite Project, situated near Princeton, British Columbia.

The Bromley Creek North Zeolite Project represents a continuation of Power Metals Corp.'s rapid expansion of zeolite mineral projects with the objective being to capture demand growth from emerging agricultural and clean-technology sectors (see also *Power Metals Corp. Acquires MMJ Zeolite Project in Nova Scotia; Pursues Leading Zeolite Market Position* dated August 15, 2017).

*"With Power Metals acquisition of the Bromley Creek North Zeolite Project, we become the first publicly-traded zeolite company in Canada to hold zeolite projects on both the West Coast and East Coast of North America. We believe this continental approach provides our company with a tremendous first-mover advantage to be positioned for zeolite demand from multiple-markets and cross-selling opportunities given the varied zeolite subsets.*

*Our peers at Canadian Zeolite (TSXV:CNZ) have mapped the presence of the Bromley Vale tephra, which hosts zeolites at their adjacent Bromley Creek quarry, to our property border, and we believe the zeolite exploration potential at Bromley Creek North to be highly-prospective. With our property neighbor already producing zeolite material, we believe if our zeolite exploration efforts prove successful that we may be able to rapidly mirror a similar development path on our adjacent zeolite project,"* stated Johnathan More, Director of Power Metals.

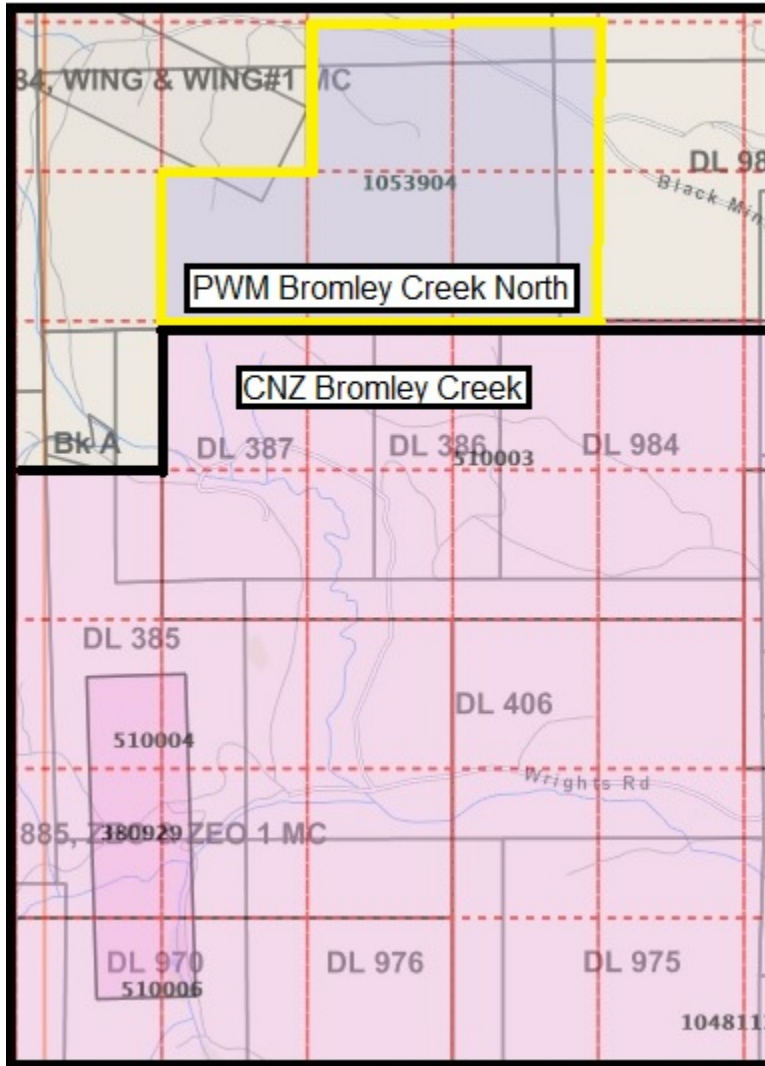
### **About the Bromley Creek North Zeolite Project**

The Bromley Creek North Zeolite Project consists of License 1053904, which is 105.03 ha in size (approximately 259.4 acres). The project is located within the Similkameen Mining district near road and powerline access and is approximately 10km from Princeton, British Columbia.

The Bromley Creek North Zeolite Project shares a contiguous northern boundary with Canadian Zeolite Corp.'s Bromley Creek zeolite operations.

In furtherance of the Bromley Creek North Project, Power Metals has already identified target areas within the project for immediate zeolite exploration.

**Figure 1 - Map of the Bromley Creek North Zeolite Project**



Upon closing of the acquisition, the Company will commence the development of exploration plans for this new British Columbia Zeolite project.

The Bromley Creek North Zeolite Project was acquired from an arm's-length party in exchange for the payment of certain licensing fees and the granting of a 2% royalty.



**About Power Metals Corp.**

Power Metals Corp. is a diversified Canadian mining company with a mandate to explore, develop and acquire high quality mining projects. We are committed to building an arsenal of projects in both lithium and high-growth specialty metals and minerals, including zeolites. We see an unprecedented opportunity to supply the tremendous growth of the lithium battery and clean-technology industries. Learn more at [www.powermetalscorp.com](http://www.powermetalscorp.com)

ON BEHALF OF THE BOARD,

*Johnathan More, Director*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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**Cautionary Note Regarding Forward-Looking Information**

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of Power Metals. There are numerous risks and uncertainties that could cause actual results and Power Metals' plans and objectives to differ materially from those expressed in the forward-looking information, including other factors beyond Power Metals' control. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Power Metals assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.